

What's new at Shanna Schmidt Numismatics Inc.

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Newsletter #50:

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Happy 2018 all you coin enthusiasts! This newsletter comes a bit late because I was busy trying to get everything together for the New York International. I write this about 37,000 feet in the air on my way to snowy and cold NYC. It's okay though as Chicago isn't much better! In any case, this is one of the busiest times of the year for us dealers. I hope you can get in on a bit of the fun if time, location and weather permits.

Here is what is happening this week.

The 46th Annual New York International Trade Show (January 5-14, 2018) and Bourse (January 11-14, 2018)

For those of you that have never visited this show let me be the first to tell you that if you want to find ancient coins this is one of your best bets during the year. The biggest complaint I hear from folks usually is that there is far too much material to work through. Many of my esteemed colleagues work diligently to secure collections at the pre-bourse auctions. All the major players either hold auctions or are present at the bourse. If a dealer doesn't have a table they are certainly walking the show. As a smaller dealer please let me tell you that the auctions are NOT the only place to find good material. There usually is plenty of amazing coins being sold in the auction so don't feel like you need to spend all your hard earned money at the auctions. The benefits of buying from the dealers at the bourse is no hefty buyer's premiums and I bet that most will negotiate a better price if push came to shove.

I've heard a mix of reviews, both good and bad from colleagues and friends commenting on this year's event. The biggest change is the location. I'm curious if the new venue with one large room for all dealers will be preferable to the Waldorf's maze-like rooms with dealers throughout. I think the former will be best for all. This is the first year I am exhibiting as a solo dealer and I am looking forward to parking myself at my booth and socializing with everyone. I hope I can sell a few coins as well!

Oh....and lest I forget...my lovely mother Ellen will be accompanying me to this show and is bringing some pretty amazing jewelry to sell. As many of you know, she recently retired and closed her two jewelry stores (which by the way were in our family since 1897....my great grandfather started New Star Jewelers). They only sold high quality jewelry (no costume jewelry) and watches (think Breitling, not Swatch). We set out a few of her pieces at the Baltimore show and I think she might have done better than me in the end! In any case, if you are coming and bringing along a partner/spouse that doesn't appreciate coins, then this may be something interesting for them too!

My booth is 1601 at the NY International Trade Show.

The Grand Hyatt Hotel is located at 109 East 42nd Street, New York, NY 10022, between Park and Lexington Avenues.

As I have mentioned this show several times over the past month I will only list the auctions, types of material being auctioned and the times. I am available throughout the entire week to view, attend, bid and collect lots for customers. You'll have to reach out soon though if you want viewing before the auction as I start as soon as my feet hit the ground in NY.

Heritage:

January 7 at 6 p.m. (ancient and world coins)

January 8 at 9 a.m., 1 p.m. (world coins)

January 8 at 6 p.m. (Platinum Auction: ancient and world coins)

Triton (CNG)

January 8 at 3:30 p.m. and 7 p.m. (part 1&2)

(ancient Alexandrian coins, ancient coins)

January 9 at 3:30 p.m. and 7 p.m. (part 3&4)

(continuation of ancient coins, world coins)

The New York Sales:

January 9 (XLII) at 7 p.m. (ancient coins)

Goldberg, D. Markov, Sovereign Rarities

January 10 (XLIII) at 7 p.m. (world coins)

January 11 (XLIV) at 7 p.m. (Russian coins)

Kolbe & Fanning:

January 13 at 12:30 p.m. (Numismatic Literature)

Stacks Bowers Merena

January 13 at 6:30 p.m. (ancient, world and paper)

Baldwin's of St. James:

January 14 at 10:30 a.m. (ancient and world coins)

GREEK

KINGS OF MACEDON, PHILIP II. 359-336 BC

\$5,500



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KINGS OF MACEDON, Philip II.

Struck under Alexander II or Philip III. 359–336 BC. Pella, c. 340–328 BC. AV Stater, 8.57g (12mm, 12h). Laureate head of Apollo to right / ΦΙΛΙΠΠΟΥ Charioteer driving biga to right, holding reins in his left hand and goad in his right; below horses, trident right.

Pedigree: Collection formed in Vienna in the 1990's

Price: \$5,500

Alexander III, the Great is more well remembered than his father Philip II. The reality is that Philip II paved the way for Alexander's great military success. Philip II was a strong military commander and was able to transform the Macedonian kingdom to lead most of the known Greek world. Philip, the son of the Macedonian king Amyntas only came into power after his two older brothers, Perdiccas III and Alexander II were killed. His older siblings were unsuccessful in comparison to Philip who rose to the occasion. He married Olympias, a Molossian princess who bore him a son, the future King Alexander III, the Great.

He strengthened the Macedonian military and developed new battle formations along with this son Alexander. Olympias who was born under a different name was apparently renamed after 356 BC when Philip III successfully won in the Olympic Games. The reverse of his coinage celebrates his victory at the Olympics. Philip married for strategic gain and therefore was a polygamist which was not uncommon at the time. After he set his sights on a new wife, Cleopatra of Macedon, Olympias left taking Alexander with her. To save the succession Philip reconciled with his son but even with his death in 336 BC it was suggested that Olympias may have had a hand in his death. One will never know. What is certain however is that Philip II strengthened the Macedonian people into leaders of the Greek world.

References: Le Rider 228. SNG ANS 144–154

Grade: Minor die rust on the obverse and with some marks, otherwise, EF gk1163

If you are interested in this coin please email shanna@shannaschmidt.com

If you are interested in any other coins I have available please visit my website
www.shannaschmidt.com

Until next week!
Shanna

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